



SOLID CONTAINERS LIMITED

2006, Fossberry Road, Next to Reliance Industries, Near ICI Ltd., Reay Road (E), Mumbai - 400033.

Tel. : 2481 9067

Website : www.solidcontainers.net

Grams : LAMIBOARD

20 December 2019

CIN No.: L28100MH1964PLC013064

To,
Corporate Relationship Department,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Company: Solid Containers Limited

Company Scrip code: 502460

Sub.: Declaration of result and voting of postal ballot.

Dear Sirs,

In reference to postal ballot notice dated 12 November 2019 seeking approval of members of the Company, submitted to you, this is to further inform you that based on the report dated 20 December 2019 submitted by Ms. Tehseen Fatima Khatri of T.F. Khatri & Associates, Practicing Company Secretary, the scrutinizer appointed under section 110 of the Companies Act 2013 read with the Rules, the result of the postal ballot is declared on 20 December 2019 and accordingly resolutions as contained in the said postal ballot notice are declared as duly passed by the members of the Company with required majority.

Following is the detail voting result of the said postal ballot including e-voting.

Date of declaration of result of postal ballot	20 December 2019
Total number of shareholders as on 12 November 2019 (cutoff date for reckoning of voting rights of shareholders)	758
No. of Shareholders present in the meeting either in person or through proxy.	Not applicable. Resolution passed through postal ballot
No. of Shareholders attended the meeting through Video Conferencing.	Not applicable. Resolution passed through postal ballot

Detail voting results are as under. Number of votes polled includes voting through e-voting.



MANUFACTURERS OF SOLID FIBREBOARD PACKAGING & SOLID EDGE PROTECTOR

Factory : Valdavli, P. O. Mohone, Kalyan, Dist. Thane. Tel. : 2270310 Gram : SOLICON

Solid Containers Limited

Item No 1	Issue of preference shares by way of private placement - Special Resolution pursuant to section 55 and other applicable provisions of the Companies Act 2013 (the Act), Rules made thereunder .							
Resolutions required	As mentioned above							
Mode of voting	Postal ballot including voting through electronic mode.							
Votes casted in favors of the resolution	22,30,376							
Votes casted against the resolution	0							
Whether promoter/promoter group are interested in the agenda/Resolution?			Yes					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21,52,230	17,29,999	80.3817	17,29,999	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		17,29,999	80.3817	17,29,999	-	100.0000	-
Public – Institutional holders	E-Voting	4,96,600	1,20,000	24.16	1,20,000	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		1,20,000	24.16	1,20,000	-	100.0000	-
Public-Non Institutional	E-Voting	17,32,066	99,616	5.7513	99,616	-	100.0000	-
	Poll/Postal ballot		2,80,761	16.2096	2,80,761	-	100.0000	-
	Total		3,80,377	21.9609	3,80,377	-	100.0000	-
Total	E-voting	43,80,896	19,49,615	44.5027	19,49,615	-	100.0000	-
	Poll/Postal ballot		2,80,761	6.4088	2,80,761	-	100.0000	-
	Total		22,30,376	50.9114	22,30,376	-	100.0000	-
Item No 2	To re-appoint Mr. Suresh Kumar Suri as Manager of the Company - Special Resolution pursuant to Section 2(53), 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015..							
Resolutions required	As mentioned above							
Mode of voting	Postal ballot including voting through electronic mode.							
Votes casted in favors of the resolution	22,30,376							
Votes casted against the resolution	0							
Whether promoter/promoter group are interested in the agenda/Resolution?			No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21,52,230	17,29,999	80.3817	17,29,999	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		17,29,999	80.3817	17,29,999	-	100.0000	-
Public – Institutional holders	E-Voting	4,96,600	1,20,000	24.16	1,20,000	-	100.0000	-
	Poll/Postal ballot		-	-	-	-	-	-
	Total		1,20,000	24.16	1,20,000	-	100.0000	-
Public-Non Institutional	E-Voting	17,32,066	99,616	5.7513	99,616	-	100.0000	-
	Poll/Postal ballot		2,80,761	16.2096	2,80,761	-	100.0000	-
	Total		3,80,377	21.9609	3,80,377	-	100.0000	-
Total	E-voting	43,80,896	19,49,615	44.5027	19,49,615	-	100.0000	-
	Poll/Postal ballot		2,80,761	6.4088	2,80,761	-	100.0000	-
	Total		22,30,376	50.9114	22,30,376	-	100.0000	-



Total no. of shareholders taken is as on cut-off date 15 November 2019.

Enclosed herewith the above referred scrutinizer's report on postal ballot.

This is in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 applicable laws and for your information.

Thanking you
Yours faithfully
For Solid Containers Limited



Kundan Tanawade
Company Secretary



Filed on online

SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

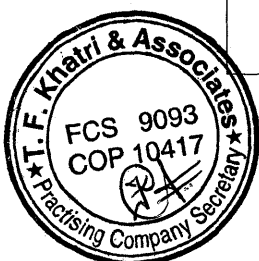
To,
The Company Secretary
Solid Containers Limited
2006 Fossbery Road, Near ICI Limited,
Reay Road East
Mumbai – 400 033

Sub: Scrutinizer's Report on Postal Ballot Voting Process and E-Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

The Board of Directors of the Company has vide resolution passed on Tuesday, 12th November 2019, decided to conduct the process of voting through postal ballot for obtaining approval of Equity Shareholders of the Company for the following resolutions as set out in the Postal Ballot Notice dated 12th November, 2019.

Sr. No	Type of Resolution	Description of the resolution
1.	Special Resolution	Approval for Issue of Preference Shares by way of Private Placement pursuant to section 55 and other applicable provisions of the Companies Act 2013 (the Act), Rules made thereunder
2.	Special Resolution	Approval for reappointment of Mr. Suresh Kumar Suri as Manager of the Company pursuant to Section 2(53), 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.



I, **Tehseen Fatima Khatri, proprietor of T.F. Khatri & Associates., Practising Company Secretaries**, Mumbai, was appointed as Scrutinizer in the Board Meeting held on Tuesday, 12th November 2019 for the purpose of scrutinizing the physical postal ballot papers received by post and e-voting done through platform provided by Central Depository Services (India) Limited (CDSL), in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act 2013 read with Rule 22 and 20 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) by the Board of Directors of the Company on the resolution contained in the Postal Ballot Notice dated 12th November, 2019 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed there under relating to e-voting and voting done through postal ballot received on the resolution contained in the Notice dated 12th November, 2019 of the Company. My responsibility as a scrutinizer for the e-voting and for the postal ballot voting is as per my engagement in this respect including to conduct e-voting, physical ballots voting process in fair and transparent manner and to make a Scrutinizer report of the Votes Cast “in favour” or “against” the resolution as stated below, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company to provide e-voting facilities and for voting done by postal ballots.

I submit my report as under;

- 1.1 The Company has completed the dispatch/ e-mailing of Notice of Postal Ballot along with the Postal Ballot Forms and self-addressed pre-paid business reply envelopes through courier on Tuesday, 19th November, 2019 to the members of the Company, whose names appeared on the register of Members/ List of beneficiaries and by emails to those members whose email ID are registered either with depositories or with the Company as on 15th November 2019.



- 1.2 As prescribed in the said Rules, the Company has also published an advertisement on Wednesday, 20th November, 2019 and it carried the required information as specified in the said rules.
- 1.3 The Remote e-voting period commenced on 20 November 2019 (9:00 a.m.) and ended on 19 December 2019 (5:00 p.m.)
- 1.4 As mentioned in the Postal ballot notice all postal ballot forms received up to the closure of working hours i.e. 5.00 p.m. on Thursday, 19 December, 2019 being the last date and time fixed by the Company for receipt of the forms were considered and the e-voting module was disabled by Central Depository Services (India) Limited for voting thereafter.
- 1.5 The particulars of all Postal ballot forms received from the members have been entered into register maintained for the same.
- 1.6 I report that I have received the Postal Ballot Forms from the shareholders during the period starting from Wednesday, 20 November, 2019 (9:00 a.m. IST) till Thursday, 19 December, 2019 (5:00 pm IST). All the Postal Ballot Forms together with all votes cast through e-voting from Wednesday, 20 November (9:00 a.m. IST) up to 5:00 p.m. on Thursday, 19 December, 2019, being the last date fixed by the Company for receipt of the Postal Ballot Forms/e-voting, were considered for scrutiny.
- 1.7 On Thursday, 19th December, 2019, after the closure of e-voting process at 5.00 pm, the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Nisha Shirke and Ms. Priyanka Chile witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014. Since, e-voting facility was provided by CDSL, the details of the e-voting exercised by the Members and the votes exercised through Postal Ballot Forms, were duly scrutinized by me. The details of the e-voting, the compilation of the Register in respect of physical Postal Ballot Forms containing the statement of Shareholder's name, folio number, postal ballot number, number of shares held, number of votes exercised, votes in favour, votes against and those votes which were rejected, were duly scrutinized by me.
- 1.8 I have found one any ballot forms which were considered to be invalid due to duplicate voting.
- 1.9 I have also received a complete record of votes cast by electronic mode from Central Depository Services (India) Limited, the agency for providing and supervising electronic



platform on Thursday, 19th December, 2019 at 6:16 p.m. and which was closed by CDSL on Thursday, 19th December, 2019 at 5.00 p.m.

1.10 On scrutiny, I report that:

➤ out of 758 Equity Shareholders holding shares as on the cut-off date, i.e. 15th November 2019, 6 Equity Shareholders have exercised their votes through e-voting and 9 Equity Shareholders have exercised their votes through Postal Ballot Forms, as received till the last date.

Further, e-voting platform was optional for the Shareholders to cast their votes. In case, the Shareholders have cast their votes by Postal Ballot Forms as well as through e-voting then, vote cast through e-voting was considered and voting done through Postal Ballot Forms was ignored as indicated in the Postal Ballot Notice.

1.11 The details containing *inter alia*, list of Equity shareholders, who voted “FOR”/ “AGAINST” of the resolution that was put to vote, were generated from the physical ballot forms received by post and from report generated from e-voting platform provided by National Securities Depository Limited is as under:

RESOLUTION NO. 1– ISSUE OF PREFERENCE SHARES BY WAY OF PRIVATE PLACEMENT (SPECIAL RESOLUTION)

Voted In Favour or Against the Resolution:

Particulars	Number of members voting			Number of votes cast by them			Percentage
	Voting Through Electronics Means	Voting Through Postal Ballot	Total	Voting Through Electronics Means	Voting Through Postal Ballot	Total	
Voted in favour of the resolution	6	9	15	1949615	280761	2230376	100
Voted against the resolution	0	0	0	0	0	0	0
Total	6	9	15	1949615	280761	2230376	100

Invalid/Abstain Votes/Less Voted:

Type of Voting	Total Number of members whose votes declared invalid	Total number of votes cast by them
Voting Through Electronics Means	0	0
Voting Through Postal Ballot	1	2
Total	1	2



**RESOLUTION NO. 2- TO RE-APPOINT MR. SURESH KUMAR SURI AS
MANAGER OF THE COMPANY (SPECIAL RESOLUTION)**

Voted In Favour or Against the Resolution:

Particulars	Number of members voting			Number of votes cast by them			Percentage
	Voting Through Electronics Means	Voting Through Postal Ballot	Total	Voting Through Electronics Means	Voting Through Postal Ballot	Total	
Voted in favour of the resolution	6	9	15	1949615	280761	2230376	100
Voted against the resolution	0	0	0	0	0	0	0
Total	6	9	15	1949615	280761	2230376	100

Invalid/Abstain Votes/Less Voted:

Type of Voting	Total Number of members whose votes declared invalid	Total number of votes cast by them
Voting Through Electronics Means	0	0
Voting Through Postal Ballot	1	2
Total	1	2

NOTE:

(i) *Invalid Postal Ballot Forms were not taken into account for counting of votes.*

(ii) *Votes cast in favour or against has been considered on the basis of number of shares held as on the date reckoned for the purpose of postal ballot or the number of shares mentioned in the Postal Ballot Form whichever is less*

(iii) *There are NIL cases where the Member has voted both through Postal Ballot Form as well as through e-voting*

1.12 The Register, all other papers and relevant record relating to postal ballot shall remain in my safe custody until the Company Secretary considers, approves and signs the Minutes and thereafter the same will be handed over to the Company.

1.13 The above mentioned special resolution are deemed to be passed by requisite majority as on the last date of receipt of postal ballot/ closing of e-voting i.e. 19th December 2019 You may accordingly declare the results of voting

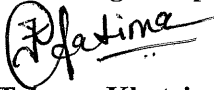


1.14 The Postal Ballot Forms and all other relevant records were handed over to the Company Secretary for safe keeping.

I thank you for the opportunity given to me, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you,

**Yours faithfully,
For T. F. Khatri & Associates,
Practising Company Secretary**



**Tehseen Khatri
Proprietor
FCS: 9093
COP No: 10417**



I have received the report:



**Kundan Tanawade
Company Secretary**